

ORMECO

Balance Sheet

As of June 30, 2013

(In Thousand Pesos)

A S S E T S	
Gross Utility in Service (Book Value)	1,120,685
Appraisal Increment	0
Accumulated Depreciation (Book Value)	364,837
Accumulated Depreciation (Appraisal Inc.)	0
Net Utility Plant in Service	755,848
Construction in Progress	189,618
Total	945,466
Sinking Fund - Loan Amortization	4,154
Sinking Fund - RF/RFSC	19,208
Sinking Fund - Retirement	0
Other Property and Investment	11,667
Current and Accrued Assets	
Cash	
General Fund	173,500
Loan Fund	37,527
Housewiring Fund	0
Temporary Cash Investment	0
Others	25,565
Accounts Receivable	
Consumer Accounts Rec'ble - Energy	148,316
Allowance for Uncollectible Accounts	2,002
Others	138,079
Materials and Supplies	
Distribution Lines	29,899
Housewiring	7,523
Others	8,038
Fuel Stock Inventory	41
Other Current and Accrued Assets	27,664
Total Current and Accrued Assets	594,150
Deferred Charges	5,352
Balancing Figure	
Total Assets	1,579,997

LIABILITIES AND EQUITIES

Equities and Margins	
Membership	690
Accumulated Margins	11,935
Contribution in Aid of Construction	575,343
Miscellaneous Contribution - RF/RFSC	0
Consumers' Contribution to Debt Service	0
Donated Capital	319,429
Other Equities and Margins	0
Total Equities and Margins	907,397
Long Term Liabilities	
NEA construction Loan	169,399
Mini-Hydro	0
Dendro	0
Others	0
Total Long Term Liabilities	169,399
Current and Accrued Liabilities	
Matured Portion of Long-Term Debts	
NEA Construction Loan	0
Others	0
Interest on Long-Term Debt	253
Accounts Payable	
Power, Fuel and Oil	48,997
Due to Other ECs	0
PSALM - UC	0
VAT - GENCO/NGCP	66,276
Others	288,576
Other Current & Accrued Liabilities	7,215
Total Current and Accrued Liabilities	411,317
Consumers' Deposit	71,417
Deferred Credits	20,467
Reserves	0
Balancing Figure	0
Total Liabilities and Equities	1,579,997

0

Source: NEA