

ORMECO**Financial Profile as of June 30, 2013****With Comparative Figures as of June 30, 2012***(In Thousand)*

	2013	2012	Inc. / (Dec.)	
	June	June	Amount	Percent
STATEMENT OF OPERATIONS				
Gross Operating Revenue	867796	923668	-55872	-6
Less: Universal Charge	21346	9273	12073	130
Value Added Tax	87325	95391	-8066	-8
Net Operating Revenue	759125	819004	-59879	-7
Add: Other Revenue	11596	16465	-4869	-30
Total	770721	835469	-64748	-8
Power Cost	648215	730178	-81963	-11
%	84	87		-3
Non-Power Cost	73330	68302	5028	7
%	10	8		2
Distribution Exp.-Operation	11263	11071	192	2
%	1	1		0
Distribution Exp.-Maintenance	12444	10316	2128	21
%	2	1		1
Consumers Account Expenses	23203	20784	2419	12
%	3	2		1
Administrative & General Exp.	26420	26131	289	1
%	3	3		0
Operating Margin (Loss)	49176	36989	12187	33
Depreciation Expenses	18422	16249	2173	13
Interest Expenses	4026	4421	-395	-9
Net Operating Margin	26728	16319	10409	64
%	3	2		1
Other Expenses	0	0	0	
Net Margin (Loss)	26728	16319	10409	64
%	3	2		1

FINANCIAL DATA

Cash-General Fund	173500	167789	5711	3
Sinking Fund-Loan Fund	0	0	0	
Sinking Fund-RF/RFSC	19208	25342	-6134	-24
A/R - Energy Sales				
Amount	148316	153600	-5284	-3
No. of Month's Sales	1.03	1.00	0.03	3
A/P - Power				
Amount	48997	115615	-66618	-58
No. of Month's Purchases	0.45	0.95	-0.50	-52
Ave. Monthly Power Payments	111632.1667	118432.8333	-6800.666667	-6
Advances to Officers & Employees	46	23	23	
Remittance to PSALM	15975	8998	6977	78
Reinvestment Fund/RFSC	36982	34428	2554	7
NEA Loan				
Amount Due	126412	108343	18069	17
Payment	132701	122640	10061	8
No. of Quarters (Advance)/Arrears	-1.47	-2.96	1.49	-50
Loan Amort. (Advance)/Arrears	-6289	-14297	8008	-56
Outstanding Loan	194309	85572	108737	127

STATISTICAL DATA

MWH Generated/Purchased	93752.589	87346.995	6406	7
MWH Sales	83973	78174	5798	7
MWH Coop Consumption	0	0	0	
Systems Loss	10.43	10.50		-0.07
Average Systems Rate (P)	10.33	11.82	-1.48	-13
Average Power Cost (P)	6.91	8.36	-1.45	-17
Average Collection Period	28	27		2
Number of Consumers	135769	123192	12577	10
Number of Employees-Actual	227	240	-13	-5
No. of Consumers per Employee	598	513	85	17
Non-Power Cost/Consumer	540	554	-14	-3
Peak Load	33102	29558	3544	12
2012 Perf. Assessment Rating/Class		AAA - Mega Large		
2011 Categ/Class		A+ - Mega Large		